

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 NEA-09 ISO-00 SAB-01 CIAE-00 DODE-00

PM-03 H-01 INR-07 L-02 NSAE-00 NSC-05 PA-01 PRS-01

SP-02 SS-15 USIA-06 ERDA-05 AID-05 CEA-01 CIEP-01

COME-00 FEAE-00 FPC-01 INT-05 OMB-01 SAM-01 OES-03

STR-01 TRSE-00 FRB-03 /100 W
----- 027633

R 051255Z MAR 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 2420

INFO AMEMBASSY ABU DHABI

AMEMBASSY BEIRUT

AMCONSUL DHAHRAN

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY TEHRAN

USMISSION EC BRUSSELS

USMISSION OECD PARIS

C O N F I D E N T I A L KUWAIT 1036

E.O. 11652: GDS

TAGS: ENRG, KU

SUBJECT: EXXON SIGNS OIL PURCHASING CONTRACT WITH GOK

REF: A. KUWAIT 0826 B. KUWAIT 0705

1. EXXON REP BAKER INFORMED AMBASSADOR MARCH 5 HE THAT DAY
SIGNED CRDUE CONTRACT WITH ACTING MIN OF OIL ATEEQI. TERMS SAME
AS ORGINIALLY DISCUSSED I.E. 50,000 BPD STARING MARCH 1 AND 100,000
BPD STARING JULY 1. PRESENT CONTRACT EXPIRES END OF 1977 SIXTY
DAY CREDIT TERMS. COMMITMENT BY BOTH SIDES IS FOR TWO QUARTERS
AT A TIME. THAT IS, IF UNRESOLVABLE DISPUTE ARISES, LIFTINGS CAN
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BE REDUCTED BY EITHER PARTY MAXIMUM OF ONE-HALF AMOUNT SPECIFIED

IN CONTRATCT IN FOLLOWING QUARTER, AT END OF WHICH CONTRACT CAN
BE CANCELLED.

2. BAKER SAID HE HAD RESOLVED HITCH IN EXXON/GOK NEGOTIATIONS
(REFTEL A) AFTER HE HAD SUCCESSFULLY CONVINCED TOP EXXON MANAGEMENT
THAT COMPANY ALREADY HAD MADE VERBAL COMMITMENT TO ACCEPT 60 DAY
CREDIT TERMS (EXXON TRIED TO GET 90 DAYS), AND COMPANY COULD NOT NOW
GO BACK ON ITS OWRK WITH GOK.
STOLTZFUS

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, SALES, CREDIT, CONTRACTS
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Draft Date: 05 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: 75 KUWAIT 0826, 75 KUWAIT 0705
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Review Comment: n/a
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Review Date: 16 APR 2003
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Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

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Review Withdrawn Fields: n/a
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TAGS: ENRG, KU, EXXON
To: STATE
Type: TE
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